



CORPORATE TRADING RESOLUTION

Certified Copy of Resolutions Passed by the Directors of (the "Corporation")

Corporate Name (please print)

"RESOLVED that:

1. The Corporation establishes and maintains with Valor Capital and/or any of its affiliated companies one or more accounts to deal in securities, commodity, financial or index futures contracts, options on securities, and options on commodity, financial or index futures contracts.

2. Account dealings may be on a cash settlement or margin basis.

3. TRADING OFFICERS. Any one of the following officers (the "Trading Officers"),

Title (please print)

Be and each is authorized to give orders or trading instructions to Valor Capital, whether in writing or not, in respect of account dealings for, on behalf of and in the name of the Corporation, provided that, for greater certainty, any person who is designated as a Trading Officer, unless also designated as a Signing Officer, shall not be authorized to give instructions in respect of matters referred to in 4 below.

4. SIGNING OFFICERS. Any of the following officers (the "Signing Officers"),

Title (please print)

Are hereby authorized:

(a) To execute and deliver for, on behalf of and in the name of the Corporation any and all agreements, consents, letters of instruction or other documents required by Valor Capital for the establishment, reclassification or operation of any account;

(b) To withdraw for, on behalf of and in the name of the Corporation from any of its accounts any monies or securities contained in such accounts.

5. The Secretary of the Corporation is hereby directed to notify Valor Capital in writing of the persons who hold the offices designated in paragraph 3 and 4 and to provide Valor Capital with a specimen of their signatures, and the Secretary or any Signing Officers be, and are hereby authorized, from time to time, to advise Valor Capital of the persons who at such time hold such offices.

6. Valor Capital shall be entitled to act and rely upon the actions, orders and trading instructions of the Trading Officers and the Signing Officers taken or given in accordance with these resolutions without making or continuing any investigations or inquiries into the propriety of such actions, orders and instructions.

7. The foregoing resolutions shall remain in full force and effect until amended or cancelled and notice of such amendment or cancellation has been given in writing to the Manager of Valor Capital Compliance Department"

CERTIFICATE

Name (please print),

The Secretary of

Corporate Name (please print) (the "Corporation")

Do hereby certify that the foregoing is a true and correct copy of resolutions duly passed by the directors of the Corporation, that such resolutions are in full force and effect, unamended, that the Corporation has the corporate power and authority to establish and maintain one or more accounts with Valor Capital and such power is not restricted by any provision contained in the Corporation's articles or by-laws, that the persons named below are the Trading Officers and Signing Officers of the Corporation and that set forth opposite their names are their true signatures.

Trading and Signing Officers:

Officer's Title

Officer's Name

Officer's Signature

Officer's Title

Officer's Name

Officer's Signature

Officer's Title

Officer's Name

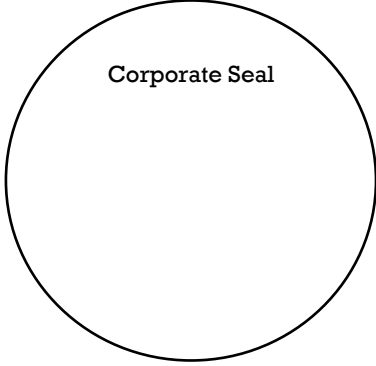
Officer's Signature

Dated at _____ this _____ day of _____, 20____

Secretary Signature



Corporate Seal



*NOTE: If the Corporation has no seal, then this should be executed by a Signing Officer in addition to the Secretary