



Accredited Investor Form

The undersigned (the “Investor hereby certifies to Valor Capital that the Investor is an “Accredited Investor” within the meaning of Rule 501 of Regulation D promulgated under the Securities Act of 1933 based on the following (please initial one or more of the spaces provided):

☐ 1. The Investor is a natural person whose individual net worth, or joint net worth with that person’s spouse, exceeds \$1,000,000 at the time of subscribing.

☐ 2. The Investor is a natural person who has an individual income in excess of \$200,000 in each of the two most recent years, or joint income with that person’s spouse in excess of \$300,000 in each of those years, and has reasonable expectation of reaching the same level in the current year.

☐ 3. The Investor is a bank as defined in Section 3(a)(2) of the Act or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act, whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934; any insurance company as defined in Section 2(13) of the Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of the act; Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Administration Act of 1958; any plan established and maintained by a state, its political subdivisions or instrumentality of a state or its political subdivisions for the benefit of its employees, if plan has total assets in excess of \$5,000,000; employee benefit plan within the meaning of the Employee Retirement Security Act of 1974 if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment advisor, or if the employee benefit plan has total assets in excess of \$5,000,000 or, if a self-directed plan, with decisions made solely by accredited investors.

☐ 4. The Investor is a private business development company as defined in Section 202(a)(22) of the Investment Advisors Act of 1940.

☐ 5. The Investor is an organization described in Section 501(c)(3) of the Internal Revenue Code or a corporation, a business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000.

☐ 6. The Investor is an entity in which all of the equity owners are Accredited Investors.

☐ 7. The Investor is a trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in rule 506(b)(2)(ii) promulgated under the Act.

NOTE: If the Investor is an Accredited Investor because all of its equity owners are Accredited Investors (category 6), then information of each such equity owner showing the category which makes such owner an Accredited Investor must

be furnished. The information provided on this form is being furnished to assist in determining whether the undersigned is an Accredited Investor that may be accepted into investment vehicles pursuant to the Securities Act of 1933, as amended (the "Securities Act") and the securities laws of my state of residence. The undersigned understands that (i) the Company will rely upon the following information for purposes of making such determination, and (ii) this Questionnaire is not an offer of any securities to the undersigned.

ALL INFORMATION CONTAINED IN THIS QUESTIONNAIRE WILL BE TREATED AS CONFIDENTIAL. The undersigned acknowledges and agrees, however, that the Company may present this Questionnaire to such parties as it deems necessary if required to establish that the proposed offer and sale of a security is exempt from registration under the Securities Act of 1933 or meets the requirements of applicable state securities or "blue sky" laws. The undersigned further acknowledges and agrees that the offering is required to be reported to the Securities and Exchange Commission and to various state securities or "blue sky" regulators. The above information is true and correct in all material respects, and the undersigned recognizes that Valor Capital, including without limitation, is relying on the truth and accuracy of such information in determining whether or not to permit the Investor membership in Valor Capital. The undersigned agrees to notify Valor Capital promptly of any changes in the foregoing information that may occur prior to making an investment based upon Investor's membership in Valor Capital

Print Name:

Signature:

Date: